Duty Draw Backs to Trade and Industry

2981. SHRI SANJAY NIRUPAM: Will the Minister of FINANCE be pleased to state:

(a) whether Government are paying duty drawbacks to the trade and industry against exports;

(b) if so, the details of the companies which have availed of duty drawbacks over the last three years; and

(c) what is the total amount Government have paid under various categories as duty drawbacks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) to (c) Yes, Sir. The Government is paying duty drawbacks to the Trade and Industry for the exports made by them. The Government disburses drawback by way of All Industry Rates and Brand Rates. During the last three years, the total amount of drawback disbursed to the Trade and Industry is given below:—

Year	Drawback disbursed (Rs. in crores)
1998-1999	4081.03
1999-2000	4256.74
2000-2001	4188.89

Fresh Loan to Defaulting Company

2982. SHRI SANJAY NIRUPAM: Will the Minister of FINANCE be pleased to state:

(a) whether Government are working to extend a fresh loan to a defaulting company called Parag Bosimi;

(b) If is, the details of the action plan of the Ministry to complete the project;

(c) Whether any meeting in this regard was called by the Ministry with the leading institutions and the banks; and

(d) If so, the details of the meeting and the main participants of the same?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (d) Parag Bosimi Synthetics Limited (PBSL), promoted initially in the joint sector by Assam Industrial Development Corporation Limited (AIDC) and Bombay Silk Mills Limited (BOSIMI), is implementing a Petroleum Filament and Yam/Partially Oriented Yarn (PFY/POY) project in Darrang District of Assam. IDBI, the lead institution has found the unit viable and has reported that the Unit has been commissioned. However, its operation has been hampered for want of working capital. Considering the importance of the project for the development of North East, efforts were made to tie up the working capital funds on priority. For this purpose, several meetings were organised during the last two years, last of which was held on 21st September, 2001, when representatives of IDBI, NEDFI, State Bank of India, Bank of India, Bank of Baroda, Central Bank of India, Dena Bank and Allahabad Bank were also present. Since some of the Banks are yet to sanction their share of the working capital requirement, the financial closure and full tie up of working capital of PBSL has not taken place.

Siphoning off Funds by Essar Group

2983. SHRI GOPAL SINGH G. SOLANKI: Will the Minister of FINANCE be pleased to state:

(a) whether Essar Group has siphoned off funds in the name of restructuring of the Group;

(b) whether the Group has been adopting an unethical practice of diverting funds from public, listed and institutionalised aided companies to private entities;

(c) if so, whether Government would probe the misappropriation of Government funds by the use of massive political clout for bailing out by